

RESOLUTION NO. 2020-03

RESOLUTION OF THE SAN MATEO COUNTY COUNTYWIDE OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 20-21 AND FY 2020-21 ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2020 TO JUNE 30, 2021 FOR THE SUCCESSOR AGENCY (SA) TO THE FORMER CITY OF SAN BRUNO REDEVELOPMENT AGENCY (RDA)

WHEREAS, California Health and Safety Code (HSC) Section 34177 requires the Successor Agencies to prepare a Recognized Obligation Payment Schedule (ROPS) for each 12-month fiscal period, which lists the outstanding obligations of the former RDA and states the sources of funds for required payments; and

WHEREAS, the Successor Agency to the former San Bruno Redevelopment Agency has prepared a draft ROPS for the period July 1, 2020 to June 30, 2021, referred to as “ROPS 20-21”, claiming a total enforceable obligation amount of \$1,225,398, as set forth in the attached Exhibit A; and

WHEREAS, pursuant to HSC Section 34180(g) the Oversight Board must approve the establishment of each ROPS; and

WHEREAS, HSC Section 34177 requires the Successor Agencies to prepare an administrative budget for Oversight Board approval; and

WHEREAS, the Successor Agency to the Former City of San Bruno Redevelopment Agency has prepared an administrative budget for the period July 1, 2020 to June 30, 2021, for \$32,248; as set forth in the attached Exhibit B; and

WHEREAS, HSC Section 34179(e) requires all action items of Countywide Oversight Boards, including the San Mateo County Countywide Oversight Board (the “Board”), be accomplished by resolution;

NOW, THEREFORE, BE IT RESOLVED, the San Mateo County Countywide Oversight Board hereby approves the City of San Bruno Successor Agency’s ROPS 20-21 and Fiscal Year 2020-21 Administrative Budget referenced hereto as Exhibits A and B and incorporated herein by this reference;

BE IT FURTHER RESOLVED, that the Oversight Board directs the Successor Agency to submit the ROPS 20-21 to the State Department of Finance upon approval by the Oversight Board.

* * *

Exhibit A – San Bruno Successor Agency’s Recognized Obligation Payment Schedule 20-21

Exhibit B – San Bruno Successor Agency’s FY 2020-21 Administrative Budget

Regularly passed and adopted this 13th day of January, 2020

AYES and in favor of said resolution:

Members:

MARK ADDIEGO

CHUCK BERNSTEIN

TOM CASEY

BARBARA CHRISTENSEN

MARK LEACH

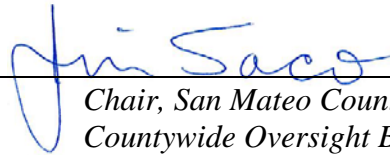
JIM SACO

DENISE PORTERFIELD

NOES and against said resolution:

Members:

NONE


Chair, San Mateo County
Countywide Oversight Board

Certificate of Delivery

I certify that a copy of the original resolution filed in the Office of the Clerk of the Board of Supervisors of San Mateo County has been delivered to the Chair of San Mateo County Countywide Oversight Board.



Assistant Clerk of the Board of Supervisors

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: San Bruno
County: San Mateo

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 110,949	\$ 1,114,449	\$ 1,225,398
F RPTTF	94,825	1,098,325	1,193,150
G Administrative RPTTF	16,124	16,124	32,248
H Current Period Enforceable Obligations (A+E)	\$ 110,949	\$ 1,114,449	\$ 1,225,398

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Jim Saco, CHAIR
 Name Title

/s/ Jim Saco 01/13/2020
 Signature Date

San Bruno
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

Exhibit A - Page 2 of 5

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$12,366,136		\$1,225,398	\$-	\$-	\$-	\$94,825	\$16,124	\$110,949	\$-	\$-	\$-	\$1,098,325	\$16,124	\$1,114,449
1	2019 San Bruno Series 2019 Refunding Series 2000	Bonds Issued On or Before 12/31/10	07/25/2000	02/01/2031	Union Bank	2019 Refunding 2000 Certificates of Participation Reimbursement Agreement	San Bruno Redevelopment Project Area	5,599,750	N	\$509,650	-	-	-	92,325	-	\$92,325	-	-	-	417,325	-	\$417,325
2	2000 Certificates of Participation Fiscal Agent fees	Fees	07/25/2000	02/01/2031	Union Bank	Fiscal Agent fees associated with Certificate of Participation issuance for the Police Facility	San Bruno Redevelopment Project Area	27,500	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-
3	Archstone II Owner Participation Agreement	OPA/DDA/ Construction	03/04/2005	07/01/2020	ASN Tanforan Crossing LLC	Tax increment reimbursement of affordable housing subsidy	San Bruno Redevelopment Project Area	370,000	N	\$370,000	-	-	-	-	-	\$-	-	-	-	370,000	-	\$370,000
4	Archstone I Owner Participation Agreement	OPA/DDA/ Construction	12/11/2002	07/01/2039	ASN Tanforan Crossing LLC	Tax increment reimbursement of affordable housing subsidy	San Bruno Redevelopment Project Area	6,220,000	N	\$311,000	-	-	-	-	-	\$-	-	-	-	311,000	-	\$311,000
5	Administrative Costs	Admin Costs	01/01/2030	07/01/2039	Successor Agency	Administrative Allowance	San Bruno Redevelopment Project Area	148,886	N	\$32,248	-	-	-	-	16,124	\$16,124	-	-	-	-	16,124	\$16,124

San Bruno
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Exhibit A - Page 3 of 5

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.			-		1,003,415	1,374,615 Balance at 7.1.17 less \$589,741 Distribution received & recorded on 5/2017 plus 401,572 Advances transferred out 6/30/17, less subsidy from 16-17
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller					2,172,982	2,017
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)					1,671,040	COP2000 principal and interest due 480K 2.1.16, plus legal services 344, plus administrative allowance 40.5K , plus affordable housing subsidy payment paid out 8.27.18 183,031, plus 165,234 minus credit on subsidy, plus Interest, plus advances 803K, plus fiscal agent fee
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					-	

5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required				494,970	per Revised PPA submitted to David Doezema via email dated 11/14/19
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$1,010,387		

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**San Bruno
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021**

Item #	Notes/Comments
1	
2	
3	
4	
5	

**Successor Agency of the San Bruno Redevelopment Agency
Administrative Budget**

July 1, 2020 - June 30, 2021

Exhibit B - Page 1 of 1

Personnel Costs					
Department	Monthly Salary Budget	Cost for FY19-20	Position	Percent Allocation	Budget
Management Services <i>Manage Successor Agency staff</i>	25,665	307,984	City Manager	1.00%	3,080
Legal Services <i>Provide legal advice relating to Successor Agency matters</i>	30,492	365,909	City Attorney	1.00%	3,659
Finance <i>Reconcile actual expenses and cash balance to approved amounts Regular accounting services and payment administration Year-end financial activities and audit</i>	26,512	318,140	Finance Director	3.00%	9,544
Finance <i>Respond to inquiries from State, County and Taxing Agencies Maintain the financial records of the Successor Agency, including work on the annual audit of the Redevelopment Obligation Retirement Fund and related disclosures, Reconcile actual expenses and cash balance to approved amounts Year-end financial activities and audit</i>	18,269	219,224	Finance Manager	4.00%	8,769
Community Development <i>Successor Agency Administration Continue to oversee the City's low and moderate income housing program and ensure continuing compliance with Archstone Owner Participation Agreements. Complete required compliance reports and review annual subsidy requests.</i>	16,766	201,192	Planning and Housing	1.00%	2,012
Total Personnel Costs					27,064
Overhead Costs of 15% (Payroll, IT, Accounts Payable, etc)					4,060
Supplies and Materials					
Office supplies, utilities, communications, printing and copying					125
Outside legal costs for Successor Agency and Oversight Board					1,000
Total Annual Administrative Budget for July 1, 2020 - June 30, 2021					\$32,248