

On Jul 28, 2022, at 12:56 PM, Lee Ginsburg <[REDACTED]> wrote:

Mr. Mayor and City Council,

I am opposed to the proposed City Charter and Commercial Real property Transfer tax. As a local realtor and property owner I am concerned about how giving the authority to the city council to tax it's residents will hurt my property value in the future and the city's long term future.

Single family homeowners and condo homeowners like myself are not blind. You can make case that your proposed tax will not impact residential homes and any future tax increases will still have to go to the voters, but the possibility of taxing single family homes and condos scares me.

This is the wrong time to tax your residents. We are having to deal with falling home prices, high interest rates, sky high gas prices, inflation, and talk of recession.

You should be discussing a measure that has real impact - like a bond or sales tax – instead of a tax that on its worst year will get you \$61,000 a year?

The transfer tax will only make the big players avoid San Bruno.

I am very concerned that other repercussions becoming a Charter City may have. I think much more research and discussions need to take place.

I urge you to vote NO this evening on the proposed City Charter and Commercial Real property Transfer tax.

Thank you.

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Lee Ginsburg CRS, SRES, SFR Top 1/2% Nationwide

Real Trends Top 1000 Agents in US

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